

IGC FOILS LTD

REGD. OFFICE: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No. 23, Gangadhar Babu Lane, Kolkata - 700012, West Bengal

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CIN:L51909WB1980PLC032950

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD FROM 01.04.2016 to 30.06.2016**

Scrip Code-539178

Rs. In Lakhs

Particulars	3 month ended	Previous 3 month ended	3 month ended Previous Year	Previous accounting year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un- Audited	Audited	Un- Audited	Audited
(a) Net Sales/Income from Operations	30.65	67.06	3.37	80.69
(b) Other Operating Income	-	-	-	-
Total	30.65	67.06	3.37	80.69
2. Expenditure				
a. Increase/dec rease in stock in trade and work in progress	-	0.10	-	-
b. Consumption of raw materials	-	-	-	-
c. Purchase of traded goods	24.94	59.02	3.05	71.83
d. Employees cost	0.50	2.89	-	2.90
e. Depreciation	-	0.15	-	0.15
f. Other expenditure	4.88	5.77	0.28	21.83
h. Total	30.32	67.93	3.33	96.70
3. Profit from Operations before	0.32	(0.87)	0.04	(16.01)
Other Income, Interest & Exceptional Items (1-2)	-	-	-	-
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3+4)	0.32	(0.87)	0.04	(16.01)
6. Interest	0.01	0.02	0.01	0.02
7. Profit after Interest but before Exceptional Items (5-6)	0.31	(0.89)	0.03	(16.03)
8. Exceptional Items	-	-	-	-
Net Profit/ (Net Loss)	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	0.31	(0.89)	0.03	(16.03)
10. Tax expense	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	0.31	(0.89)	0.03	(16.03)
12. Extraordinary Item	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	0.31	(0.89)	0.03	(16.03)
14. Paid up Equity Share Capital Equity Shares of Rs 10/- each	224.00	224.00	224.00	224.00
15. Reserves excluding Revaluation Reserves	84.61	84.49	100.68	84.61
16. Earning per Shares(face value of Rs 10/-)				
a) Basic	0.01	(0.04)	0.00	(0.72)
b) Diluted	0.01	(0.04)	0.00	(0.72)
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
a) Number of Shres	773,075	773,075	773,075	773,075
b)Percentage of Shareholding(%)	34.51%	34.51%	34.51%	34.51%
2. Promoters and Promoter Group Shareholding				
a) Pledge / Encumbered	Nil	Nil	Nil	Nil
b)Non- Encumbered				
- Number of Shares	1,466,925	1,466,925	1,466,925	1,466,925
- Percentage of Shares(as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of Shres (as a % of the total shares capital of the company)	65.49%	65.49%	65.49%	65.49%

Notes

- (1) The above results have been taken on record by the Board of Directors held on 11/08/2016
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of amended clause 41 of the listing Agreement, there were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter the company has not received any investor complaint.

Place:Kolkata
Date: 11.08.2016

For and on behalf of the Board

Disha Mehta
Disha Mehta
(Managing Director)
DIN:02982773





Shah Parmar & Mehta

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
IGC FOILS LIMITED

We have reviewed the accompanying statement of unaudited financial results of IGC Foils Limited for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Parmar & Mehta
Chartered Accountant
FRN : 141689W



CA. Sanjay Shah, Partner
M. No. 116251

Place: Mumbai

Date: August 10, 2016